

Summary of Custodian Broker/Dealer Fees & Services

Fees			
	Schwab Institutional	TD Ameritrade Institutional Services	Fidelity Institutional Brokerage Group
Mutual Fund Trading			
Online Trades	\$29 min/\$55 max 0.48% to \$15,000 \$15,001+ flat \$55	\$24 flat	\$35 flat
Broker Ass't Trades	Same as online	\$45 flat	\$35 flat
Swap Trades	Applicable fee on larger trade, \$25 on second	No charge on second trade	Available between same fund family
Short term Redemption	<90 days 0.6% of principal \$39 minimum, maximum \$199 on OneSource funds	<90 days 0.5% of principal \$24 minimum, maximum \$75	none
Equities (Stock) Trading (includes ETFs)			
Online Trades (market)	\$19.95 for 1000 shares \$0.015/share thereafter Accts > \$1 mm; \$9.95 flat	\$15.00 for 2500 shares \$0.01/share thereafter	\$17.95 for 1000 shares \$0.015/share thereafter Accts > \$1mm; \$8 for 3000 shares & \$0.01/share thereafter
Online Trades (limit)	Same	\$18.00 for 2500 shares \$0.01/share thereafter	Same
Offline Trades	\$39 minimum \$0.04 -- \$0.55/share (varies by trade size)	\$45.00 minimum \$0.01/share thereafter	\$29.95 minimum \$0.05 per share
Fixed Income (Bond) Trading			
Role (agent/principal)	Listed corp bonds: Agent OTC corp bonds: Principal T Bills/Notes/Bonds: Both Muni Bonds: Principal	Generally trades on net basis (principal)	Per \$1,000 bond U.S. Treasury - \$1 Municipals - \$3 Corporates - \$4 Mortgage-backed - \$5
Gov't Bonds as Agent	\$49/trade	\$50/trade	
Listed Corp Bonds	\$3/bond \$39 min per trade	Bonds 1-9: \$45 Flat Bonds 10-99: \$5 each Bonds 100+: \$2.50	
Other / Miscellaneous			
Wire Fee	\$25 outbound \$0 inbound	\$15 outbound \$0 inbound	\$30 outbound \$0 inbound
Check reorder	\$9.95	\$9.95	\$6
On Demand ACH Transfer	Yes, Money Link	Lmtd to retail only and one directional (bank to TD). Not available to Inst. accts	Yes, MoneyLine
Stop Payments	\$15	\$15	none
Account Closing	N/A	\$50	Fees waived

Fee schedule as reported by custodian/broker dealers to SCLC for SCLC clients. Fee schedule is provided for comparison purposes only. Custodian/broker dealer sets fee schedule. Fees may be subject to change. Revision date: May 2006

Services			
	Schwab Institutional	TD Ameritrade Institutional Services	Fidelity Institutional Brokerage Group
Branch Network	>400 branches, 85 in California	>175 branches, 23 in California	88 branches, 16 in California
Mutual Fund Offerings	Extensive	Extensive	Extensive
NTF* Fund Offerings	1100	1400	2700
Service Team	Dedicated	Dedicated	Dedicated
Web Access	Good/easy navigation	Moderate	Good/intuitive
Ownership	Public Company	Public Company	Private Company, majority family owned
SIPC^ Insurance	\$500,000 securities \$100,000 cash	\$500,000 securities \$100,000 cash	\$500,000 securities \$100,000 cash

* No Transaction Fee

^ Securities Investor Protection Corporation